

Electricity Retailer Information Diamond Energy Merchants Pte Ltd 1 CleanTech Loop, #02-08 Cleantech One Singapore 637141 Electricity Retail Licence No. EMA/RE/009	Diamond Electric Sales Representative	Contact No	ID No
	Customer Reg No	Sales Manager	Verified By

## Freedom (No Lock-In) - BIZ

### Section A: Company Information

Name of Company		UEN No	Account No
Contact Person	Email Address		NRIC / FIN No. of Contact Person
Mailing Address			Mobile No / Contact No
Address of Premise Where The Supply Is Required (If Different From The Mailing Address Above)		*Property Type	Position in Company

\*Eg. Retail Shop, Office, Warehouse, Factory, Restaurant

### Section B: Electricity Price Plan

Name of Plan <b>Freedom (No Lock-In) - BIZ</b>	Offered Discount <b>19.00% Discount off the Regulated Quarterly Low Tension Tariff. During the Supply Term of the Plan, You Will Receive an Additional 1.00% Discount off the Regulated Quarterly Low Tension Tariff at the Start of the 4<sup>th</sup> and 8<sup>th</sup> Month. Up to a Maximum of 2.00% Discount Off the Regulated Quarterly Low Tension Tariff for an Aggregate Total of 21.00%</b>	Contract Duration <b>6 Months</b>
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### Section C: Contract Details

Offered Date	Offer Valid Till	Preferred Start Date	Contract Renewal <b>(See Page 2)</b>
Invoice Payment Terms <b>14 Days from Date of Invoice</b>		Invoice Payment Mode <input type="checkbox"/> BANK TRANSFER <input type="checkbox"/> GIRO <input type="checkbox"/> CREDIT CARD	

### Section D: Security Deposit

Security Deposit Payment Mode <input type="checkbox"/> BANK TRANSFER <input type="checkbox"/> CHEQUE <input type="checkbox"/> CREDIT CARD			Bank Account Details <b>Diamond Energy Merchants Pte Ltd United Overseas Bank (UOB) 451 - 308 - 589 - 8</b>
Security Deposit Amount (2 Months Average Electricity Bill)	Reference No. For Payment <b>UEN Number</b>	Bank & Cheque No. (If Applicable)	

### Section E: Additional Fees & Charges

1) Late Payment Charges <b>1.00% Of the Outstanding Amount</b>	3) Early Termination Charges <b>Not Applicable</b>
2) One-time payment per meter for AMI Meter Installation of \$40 Exclusive of GST (\$42.80 Inclusive of GST at the current prevailing rate of 7.00%) <input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable	
4) Charges for Value Added Services (Inclusive of GST at the current prevailing rate of 7.00%) <input type="checkbox"/> Paper Bill at \$1.07 per Bill (Optional)	

### Acknowledgement & Acceptance by The Customer

<b>I hereby acknowledge that I have received, read and understood Sections A to E, the Contract, the Standard Terms &amp; Conditions, the Fact Sheet and by signing I am agreeing to the terms and conditions of the Electricity Price Plan.</b>	Signature / Date / Company Stamp
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## **Summary of Key Terms & Conditions**

(Please also refer to the Standard Terms & Conditions, and the Code of Conduct for Retail Electricity Licensees at [Diamond-Electric.com.sg/resources](http://Diamond-Electric.com.sg/resources))

### **Electricity Supply**

- There will be no change in the physical supply of electricity when you switch to Diamond Electric as the physical electricity is delivered from Singapore's national power grid which will continue to be owned and operated by SP Group.

### **Security Deposit**

- Diamond Electric may collect a security deposit from you equivalent to two (2) months average electricity bill. In the event that no historical billing information is available, kindly contact Diamond Electric's customer care consultants at 6-DIAMOND (6342 6663) for more information on the security deposit amount.

### **Late Payment Charges**

- Diamond Electric may charge a fee of \$1.07 (inclusive of GST at the current prevailing rate 7.00%) for every reminder notice sent to you. A late payment charge will be imposed on any outstanding amount owed at 1.00% per month.

### **Early Termination**

- You may terminate this agreement by giving one (1) month's written notice.

### **Outstanding Payment & Use of Credit Balance (if any)**

- Diamond Electric may use your credit balance (if any) and/or your Security Deposit to offset amounts owed by you. Any credit balance and/or Security Deposit shall be refunded to you within one (1) month from the settlement of your last bill.

### **Other Fees and Charges**

- No pass through of (a) Transmission Loss Factor adjustment and (b) Vesting Contract Debit/Credit charges
- By default, electronic billing by email is provided free of charge. Customers who request for paper billing by post will be charged \$1.07 (inclusive of GST at the current prevailing rate 7.00%) per bill.
- Where applicable, a one-time AMI Meter Installation Fee of \$42.80 (inclusive of GST at the current prevailing rate 7.00%) will apply.
- There will be a charge of \$10.70 (inclusive of GST) for account closure collected on behalf of SP Group in the event you close your account with Diamond Electric or when a new electricity account is applied with SP Group for the same premise. To avoid account closure charge, refer to [diamond-electric.com.sg/resources](http://diamond-electric.com.sg/resources) for more information.

### **Automatic Contract Renewal**

- This contract shall be automatically renewed for a period of six (6) months at a discount of **20%** off the regulated tariff (excluding any one-off pricing rebate, additional discount, incentives, etc). You will receive an additional 1.00% discount off the regulated tariff at the start of the 2nd month of the renewed contract (at the start of the 8<sup>th</sup> month of the total supply term of the plan).
- Upon the end of the renewed contract, this plan will not have the fixed supply term. You may also terminate this agreement at any time without paying an early termination charge, subjected to the required written notice of one (1) month. Diamond Electric may terminate this agreement by giving you one (1) month's written notice.

### **Complaints and Disputes**

- Diamond Electric will be the first point of contact either through email ([customerservice@Diamond-Electric.com.sg](mailto:customerservice@Diamond-Electric.com.sg)) or telephone 6-DIAMOND (6342 6663) for any disputes that you may have with your contract.
- You will have two (2) years from the date of the bill to lodge a complaint for dispute resolution.
- We will endeavour to resolve all disputes within thirty (30) days from the date that the dispute is received either through email ([customerservice@Diamond-Electric.com.sg](mailto:customerservice@Diamond-Electric.com.sg)) or telephone 6-DIAMOND (6342 6663).
- We will reasonably facilitate resolution of any metering disputes with SP Group.
- In the event that the dispute cannot be resolved in thirty (30) days, we shall commence mediation upon your request with the assistance of one of the following:
  - a. Residential consumers: Consumer Association of Singapore ("CASE") or Singapore Mediation Centre ("SMC").
  - b. Business consumers: SMC
- If the matter still remains unresolved, you can seek remedies through the Small Claims Tribunal ("SCT") or through other applicable channels (e.g. the Courts).
- Please refer to our 'Standard Complaints and Dispute Resolution Procedures' on our website at [Diamond-Electric.com.sg/resources](http://Diamond-Electric.com.sg/resources) for more information.

### **Retailer of Last Resort Framework**

- Diamond Electric is required by the Energy Market Authority to transfer your contact information (including but not limited to the mailing address, email address, and telephone number) to SP Group as the Market Support Services Licensee ("MSSL") to facilitate the implementation of the Retailer of Last Resort ("RoLR") Framework. Please refer to [Diamond-Electric.com.sg/resources](http://Diamond-Electric.com.sg/resources) (Standard Terms & Conditions) for more information on the RoLR Framework.

### **Default Supply Arrangement Framework**

The Default Supply Arrangement ("DSA") means the supply of electricity from the MSSL. You will be transferred to the MSSL for the purchase of electricity at the applicable tariff. The DSA may take effect when:

- (i) you cease to be a contestable consumer; or
- (ii) a RoLR event occurs; or
- (iii) you elect not to renew your electricity supply agreement with us; or
- (iv) there is an early termination of agreement.

Please refer to [Diamond-Electric.com.sg/resources](http://Diamond-Electric.com.sg/resources) (Standard Terms & Conditions) for more information on the DSA Framework

### **Standard Terms & Conditions for Retail Electricity Supply Agreement**

- You confirm that you have read, understood, and accept our Standard Terms & Conditions for Retail Electricity Supply Agreement and agree that the provisions contained in it forms part of this agreement.
- In the event that there is material inconsistency between the terms contained in this document and the terms in the Standard Terms & Conditions for Retail Electricity Supply Agreement, the terms contained in this document shall prevail.

END

Signature / Date / Company Stamp